



IN THE COURT OF FIRST INSTANCE
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE

28 April 2022

CASE No: AIFC-C/CFI/2022/0001

The Committee for Roads of the Ministry of Industry and Infrastructure Development
of the Republic of Kazakhstan

v

Claimant

JSC Cengiz Insaat Sanayi ve Ticaret A.S.

Defendant

JUDGMENT

Justice of the Court:

Justice Sir Rupert Jackson

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ORDER

- 1. The Court orders that the Claimant, the Committee for Roads of the Ministry of Industry and Infrastructure Development of the Republic of Kazakhstan, must pay on or before 30 September 2022, the Judgment debt in the amount of 1,335,170,336 tenge, in the Judgment dated 16 November 2021 in Case No. AIFC-C/CFI/2021/0005 of 2021 JSC Cengiz Insaat Sanayi ve Ticaret A.S. v. The Committee for Roads of the Ministry of Industry and Infrastructure development of the Republic of Kazakhstan.**

JUDGMENT

1. This is the Judgment of the Court on application by the Claimant, the Committee for Roads of the Ministry of Industry and Infrastructure Development of the Republic of Kazakhstan, dated 10 February 2022 to postpone the execution of the decision of the Court of the Astana International Financial Centre for No. AIFC-C/CFI/2021/0005 dated 16 November 2021 on the recovery of debts in the amount of 1,335,170,336 tenge from the Committee in favor of JSC “Cengiz Insaat Sanayi ve Ticaret A.S.” until the end of 2022.
2. I have carefully considered the submissions of both parties.
3. The Committee for Roads is at fault in failing to take prompt steps to secure funds to meet the judgment dated 16 November 2021. On the other hand, the present position is that as a result of that fault the Committee is not currently able to pay the judgment debt.
4. I do not accept that the Committee needs a year in order to secure the necessary funds. There are procedures which need to be followed, but if the Committee moves promptly, it will be able to secure the necessary funds by 30 September 2022.

5. The Court grants an extension of time until 30 September 2022 for payment of the judgment debt. The Court orders that the Committee for Roads must pay the judgment debt on or before 30 September 2022.

By Order of the Court,

Sir Rupert Jackson,
Justice, AIFC Court